

CONTINUATION OF BENEFITS BENEFIT ALLOWANCE FOR RETIREES

The Board believes that it is important for employees to continue their benefit coverage during retirement and is prepared to pay a one-time lump sum payment of \$5000.00 for a portion of the premiums for benefits during their retirement years. The following conditions apply:

1. Employee must be 50 years or over.
2. Employee must have 15 years or more of continuous employment with the Board including the year of retirement.
3. Employee must be retiring from Northern Lights School Division No. 69.
4. Proof of application for benefit coverage or proof of benefit coverage should be received by June 30th of the employee's retirement year.

NOTE: The intent of this policy is to remove the "Long Service Award" benefit from the current ERIP policy for certified staff and the terms of employment for non-certified staff (as discussed during negotiations) and make this benefit available to all employees who meet the criteria.